



Foxhall Community Association
Board of Directors Meeting
November 4, 2021
Via Zoom 7:00 p.m.

Board Members Present:

Robert Jackson, President
John McKinnon, Secretary
Elaine Vaughn, Facilities/At Large
Greg Darnell, Treasurer
Andrew Kolibas, Vice President

Board Members Absent:

None

Foxhall Members in Attendance:

Donna Bosshard
Karen Dillon

Call to Order

Bob called the meeting to order at 7:02p.m.

September 16, 2021 Minutes (Andrew)

Motion: Approve minutes of FCA Board Meeting dated April 29, 2021. Moved by Andrew with removal of extra word the. Seconded by Greg. Discussion: None. Result: motion approved

Budget Ratification Meeting Recap (Bob)

Budget was ratified at October meeting without a vote by virtue of there being no possibility that a majority of property owners (62) were present, in person or by proxy, to reject the adopted budget. There were 10 properties represented at meeting.

Financial Update (Greg) (see final budget and financial update documents)

Discussion of Liens, proposed and existing: one more resident now over one year in arrears. Twelve properties currently have not paid this year's dues. Discussed credit card payment option: possible but does add some work for the treasurer to assess a 3% surcharge to compensate for credit card fees (an option not available through Quickbooks).

- Board of Directors Insurance: Directors and Officers insurance was purchased at \$500,000 level from only company willing to make a quote. Significant increase in cost a consequence of lawsuit history. Treasurer will resolicit quotes after February's 5 year anniversary of previous claim.
- Budget Update
 - 2020/21: \$9,953 under budget, \$4000 of which must cover directors insurance
 - 2021/22: Nothing to note

Reserve Study and Funding

- Discuss options for funding the Reserve Account in future budgets
 - Achieve 70% in ten years
 - Continue at \$7500 level for now
 - Discussed the relative merits of putting extra money toward shelter or reserve fund or other projects such as spraying weeds in park 1, or portions of surplus to each
 - John lost his internet and presence at zoom meeting at this point in the discussion. Other board members had nothing to report for the minutes once he was able to rejoin the meeting.

- Discussed options for presenting Reserve information to membership and soliciting feedback
 - We will wait at least until after the holidays and the update of the reserve study.

Picnic Shelter Update (Greg)

Greg recommends continuing funding shelter from budget for 4 years. We will have another fundraising effort. There are also some members who are willing to match donations in some form, or willing to provide no interest loans to complete shelter ahead of schedule.

Foxhall Court Security Update (Greg)

- Camera was installed by Greg. There have been no incidents to investigate.
- Examples of signage were presented that may be considered for the park and for Foxhall Court and other private roads. Tabled for future action.

New Business

Port a potty will be picked up.

Board Schedule

January 6, 7:00 agenda: April membership meeting date

March 3,

April membership meeting

Andrew moved to adjourn, Elaine seconded

Approved unanimously

Meeting adjourned at 8:15 p.m.

Member Comments

Karen Dillon introduced herself.

Approved 1/06/22

Final Budget and Financial Update included below.

FCA FY2021-2022 Financial Update, Nov 4 2021

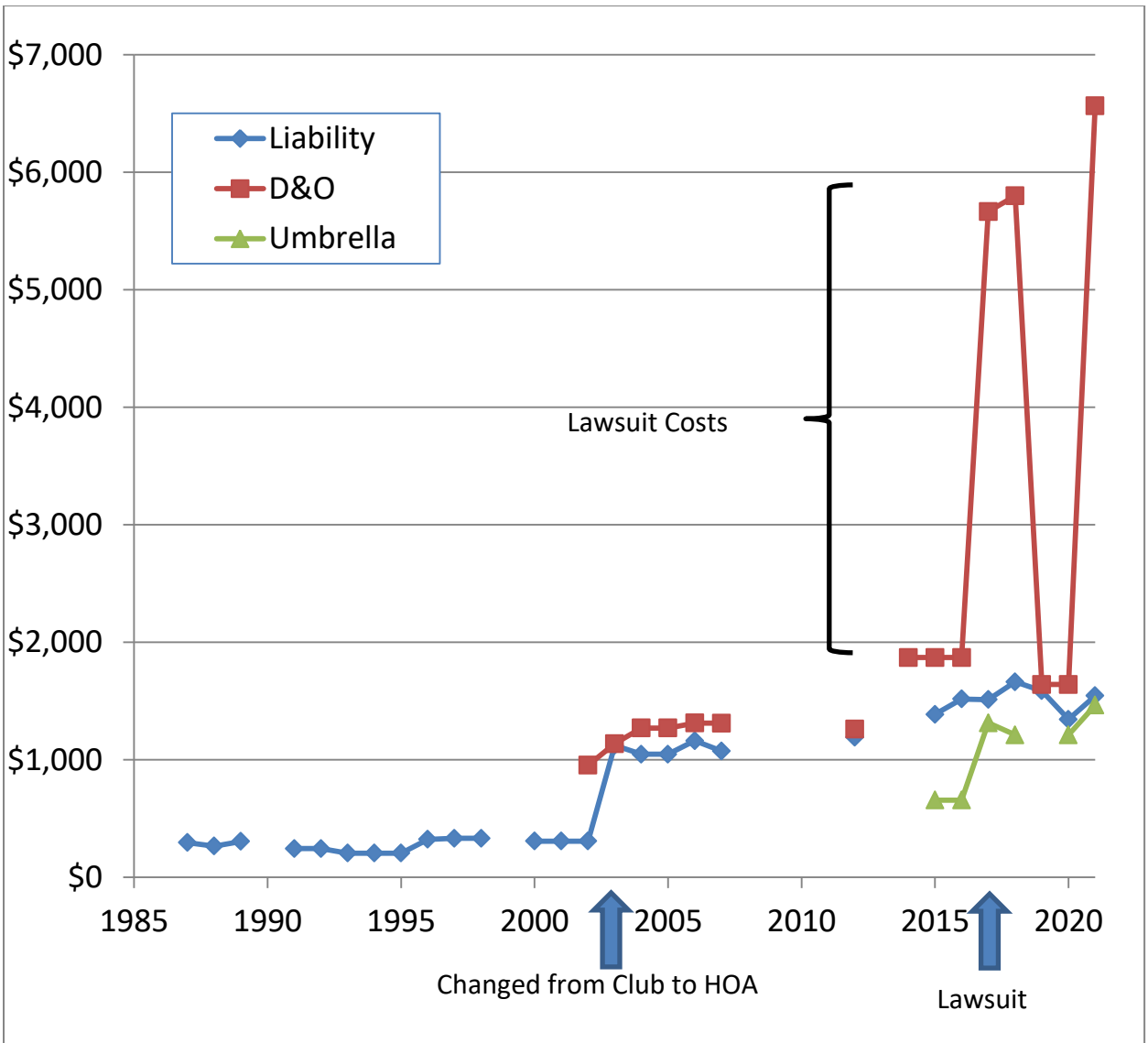
Bank Balance: \$62,384.51 (includes \$20,239.80 Reserve account)

Dues:

- 12 unpaid
 - 2 members over 13 months overdue
 - Lien filed on 1 property
 - \$786.52 dues + \$1020.94 legal fees
 - \$639 due on second property
 - 1 unpaid out of 71 members receiving emailed invoices
 - ~20 paid thru Quicken online payment
 - 10 unpaid out of 49 members receiving mailed invoices

Insurance:

- Liability \$1545, budgeted \$1500
- Umbrella \$1465, budgeted \$1300
- Directors & Officers
 - Budgeted \$1700 (prev. year \$1641) assuming lawsuit history had expired
 - Insurance company re-discovered lawsuit and dropped us
 - 12 companies contacted, only 1 would quote
 - First quote \$8119 for \$1M (current) coverage
 - Second quote \$6567 for \$500K coverage



	FY 2020-2021	FY 2020-2021		FY 2021-2022
BUDGET CATEGORIES	Adopted	Actuals		Adopted
	9/21/2020	10/1/2021	Difference	8/5/2021
ADMINISTRATIVE AND OPERATING				
County & Federal taxes	750	754	(4)	800
State Licenses and Fees	30	18	12	30
Miscellaneous (ballots, bank charge, etc)	100	91	9	100
Postal Mailing Box rent	250	192	58	220
Treasury Records/Asst. Treasurer	500	298	202	500
Admin. Supplies	150	137	13	150
Mailings	800	298	502	800
Web Site & Zoom	507	323	184	507
Picnic	350	346	4	350
Insurance - General Liability	1,660	1,344	316	1,500
Insurance - Directors & Officers	1,600	1,641	(41)	1,700
Insurance - D&O lawsuit contingency	3,000	0	3,000	0
Insurance - Umbrella Policy	1,200	1,212	(12)	1,300
<Insurance Sum/Subtotals>	7,460	4,197	3,263	4,500
Legal and Professional Fees	3,000	1,161	1,839	2,500
<<Subtotal, Operating Expenses>>	13,897	7,815	6,082	10,457
REPAIRS & MAINTENANCE OF COMMON AREAS				
Park 1 Mowing & Maintenance	5,000	3,556	1,444	5,100
Park 2 Mowing & Maintenance	1,200	757	443	1,300
Retention pond Mowing & Maintenance	2,400	1,404	996	2,600
Trail Mowing	2,350	2,106	244	2,600
Trail Safety & Maintenance	2,420	2,423	(3)	2,500
Main Entrance Water & Maintenance	1,000	728	272	1,000
Contingency	0		0	0
Winter Snow Plow Roads	750	20	730	750
<<Subtotal, Repairs/Maintenance>>	15,120	10,994	4,126	15,850
IMPROVEMENT PROJECTS				
Picnic Shelter Engineering & Permit	3,000	3,142	(142)	3,000
Upper Entrance Plants & Drip System	1,000	1,113	(113)	0
<<Subtotal, Improvements>>	4,000	4,255	(255)	3,000
RESERVE FUND				
Replenishment of Reserve Fund	3,500	3,500	0	7,500
TOTAL EXPENSES	\$36,517	\$26,564	9,953	\$36,807