

Board of Directors Meeting
August 2, 2016

Directors Present: Bert Lewis, Theresa Lowe, Isaac Jung, Robert Jackson, Susan Veis
Others Present: Rose Eilts, Denise Solveson

Call to Order: The meeting was called to order at 7:05 p.m.

Minutes: The minutes from the July 7, 2016 meeting were reviewed and approved as amended. (MSP)

Treasurer's Report: The Board discussed adding a reserve account. The Board discussed whether to set aside \$40,000 in a reserve account for emergent expenses, and whether to set the money aside formally or informally. Bert suggested that each Board member become knowledgeable with RCW Chapter 64.38 before we make a final decision.

The budget for 2017 was preliminarily approved. (MSP) Bert will check on a couple of issues before it is finalized by the Board and presented to the community.

Picnic: The Foxhall Picnic is scheduled for September 10, 2016 from 12:00-2:00. Susan will email the details and action items to the Board.

Covenant Enforcement Policy: The Covenant Enforcement Policy draft will be sent to attorney Rob Hoss for review. (MSP) The Board will then finalize and approve it before presenting it to the community.

Miscellaneous:

The Board discussed three emails Rose Eilts had sent to the Board.

1. Rose suggested that there be an executive secretary for the Board. This would not be a Board position, and this person would be responsible only for taking notes at the Board meetings and preparing the minutes. The Board approved the creation of this position on a temporary basis. (MSP) Bob would like the duties of the position to be clearly defined. The Board did not fill this position.
2. Rose suggested we increase the annual dues based on increases in the Consumer Price Index since the last time the dues were increased. The Board decided not to raise the dues at this time. (MSP)
3. Rose suggested we develop a capital budget to deal with the upcoming trail issues. The Board decided not to develop a capital budget at this time. (MSP)

Bert provided updates on the following: The trail committee has completed its first project successfully. A notice of default was sent on the Chang house. The goal is foreclosure and sale. The new Trustee for this property is Quality Loan Service Corporation of Washington. The amended annual report of the Association (to list the new officers and directors) has been filled out. Bert will sign the form and send it in to the Secretary of State.

With no further business, the meeting was adjourned at 9:15 p.m.