

FOXHALL COMMUNITY ASSOCIATION

ANNUAL BUDGET MEETING MINUTES

OCTOBER 12, 2004

Meeting started at 7:30 p.m. A quorum was present and began with the reading and approval of the minutes of the spring meeting (April 28, 2004).

The primary purpose of the meeting was to ratify the 2004-2005 proposed budget.

The budget as proposed (see below) was approved unanimously. Questions and short discussions included:

- Has anyone explored other (less expensive) options for insurance providers? – No effort has been made by members of the board but it is certainly an option for someone to pursue.
- What is the maintenance plan for the retention pond and is it appropriate? – Suggestions included mowing only the top surrounding area for curb appeal. *The discussion was postponed for a specific discussion later on the agenda.*

New projects presented by the board for information and consideration by the Association Members.

1. Park 1 Parking Lot Fence – 230' of 3 rail wood or vinyl fencing. Estimates for wood - \$4,000. Estimates for Vinyl - \$2,500. Cement barriers were suggested as an alternative to serve the purpose of keeping vehicles off the grass.
2. 2nd Entrance Sign – Total project cost approximated at \$7,000. This would include site preparation/landscaping (including water) of \$2,500 and Brick sign to match main entrance at \$4,500. Noted that this could be a two year project.
3. Park 1 Lights and Water – Total project cost of approximately \$7,000. \$2,000 for water and \$4,500 for 2 light poles and meter. Could also be phased with two separate projects.
4. New Play Structure for Park 1 – Equipment priced at \$13,000 with tax and freight costs from Kompan Inc. (Big Toy) included:
 - Tire Swing \$1,780
 - Slide addition \$2,234
 - 2 swing structure \$1,520
 - 2 spica \$2,970
 - Spinner Bowl \$650
 - Racer \$595
 - Hopper \$1,850
5. Foxhall Accounting Audit/Taxes – Costs estimates of \$750 were stated as necessary to hire a 3rd party audit of the books and guarantee that we don't owe taxes. *Rose Eilts stated that she has experience in these non-profit businesses and agreed to do some research to see if this was necessary and report back to a board member.*
6. Covenant Revision – Approximate costs for mostly attorney fees at \$1,500. Primary need is to recruit members and lead to take over the process. *Steve Mishkin volunteered to head up this effort.*
7. Rose Eilts presented a proposal to landscape Park 1 which included border trees, gardens, new gravel for the parking lot and improvement of the grass. Total cost estimates of \$3,000 but could be phased.
8. New 5-Year Plan – Since the old plan, drafted in 2000, is primarily complete, a new plan must be organized for presentation at the April General meeting. volunteers for the committee to start the plan for proposal in April included Rose Eilts, Burleigh Cubert and Dick Wadley.

Enthusiastic discussions around all of these proposals resulted in adjustments to the approved new budget. It was agreed to spend \$3,500 as follows:

- \$1,500 – replacement of only the swing sets which have become dangerous.
- \$500 – phase one of Rose’s plan which will include purchasing some plants. Keith Long and Rose will work on this together.
- \$1,500 – purchasing cement parking barriers for Park I to replace the hazardous wood barriers.
- In addition, the Foxhall “bucket signs” used for the newsletter will be placed as warnings on the horse trail behind Division One where it is dangerous.

The meeting adjourned at 9:15 p.m.