

Foxhall Board of Directors Meeting  
10/ /20/16  
Theresa J. Lowe Home 7:00 pm,

7:00 pm Called to Order

PRESENT: Bert Lewis, Theresa J. Lowe, and Robert Jackson

ABSENT: Susan Veis and Isaac Jung

GUESTS PRESENT: Rose Eilts, Denise Solveson, Carol Langford, Burleigh Cubert, and Debra Dyjak. Keith Solveson attended for part of the meeting.

MINUTES OF PRIOR MEETING (S): Review of the October 11, 2016 meeting held at the Veis home and 2nd review of the of the Executive Session September 27, 2016 meeting held at the Lewis house were postponed (until a full Board was present for the review). Passed by acclamation.

TREASURER'S REPORT: No report. Isaac absent.\_

Unfinished Business:

1. Results of the Budget survey and Good-Neighbor membership survey (primarily mail in ballots) received by Bert and Theresa were combined. A review and tally was done. The purpose of the present meeting is to finalize the Board Adopted Budget (as per RCW 64.38.025) to be mailed to members on or before Monday October 24<sup>th</sup>.
2. The Adopted budget was determined by several factors: additional information on historical expenditures, clarification of capital asset reserves included in Foxhall's savings, comments from the membership's review, and comments from the residents attending the Board meeting.  
Historical spending (shown below) was provided by a Board member. (graph not available)

Cash reserves were down to \$18,000. in 2006. Dues were raised from \$125. To \$180. to halt this decline and meet Community needs. Following RCW.64.38.065, when cash reserves increased the Board did a reserve study and established a reserve fund of at \$40,000. This fund is for future capital asset replacement and is separate from the Associations operating and maintenance budget. The Trail Safety and Upgrade 4-year plan will deplete Foxhall's operating and maintenance funds.

When all factors were considered, the Trail Committee allotment in Trail Safety Upgrades was reduced to \$4,000.

The Board discussed that licensed, insured and bonded contracts do protect the Foxhall Association from all types of liability associated with projects contiguous with resident properties. Using volunteers is a savings advantage but it does increase the risk to the Association. It was MSP that, as far as it is possible, the Board agreed to using licensed and bonded contractors.

3. Other Budget issues discussed related to increasing the money for Park and Entrance maintenance and upgrades. The Park is now looking quite unkempt. Specific expenditures were clarified for the past year, as were future needs.

As a result of the discussion the Front Entrance Maintenance increased to \$800. The Contingency maintenance increased to \$2,500. (being earmarked for Park 1) Entryway Plants under Projects was allocated \$500.

Upon MSP, the budget as modified was adopted by the board.

**THE TOTAL 2016-17 BUDGET CHANGE WAS FROM \$37,380. TO \$27,930.**

No Other Business

Proposed and adopted Budgets attached.

Meeting Adjourned at 9:00 pm

Submitted by Theresa J. Lowe, Secretary